



7th May, 2020

On – Line intimation

**The Secretary
BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Security Code: 505200

**The Secretary
National Stock Exchange of India Ltd**
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051
Symbol: EICHERMOT

Ref: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, please find attached a copy of statement being issued by VE Commercial Vehicles Limited, an unlisted material subsidiary of the Company.

Thanking You,

For Eicher Motors Limited

Authorized Signatory

Encl.: As above



VE COMMERCIAL VEHICLES

A VOLVO GROUP AND EICHER MOTORS JOINT VENTURE

VE Commercial Vehicles - Company Statement

Thursday – May 7, 2020

This is to inform that VECV has received the required government permissions to restart manufacturing operations in six of its plants located in Pithampur, Dewas, Thane and Baggad.

Lean operations have already been initiated in Eicher Trucks and Buses Pithampur, VE Power Train, Eicher Engineering Components (EEC) - Dewas and Eicher's Bus Plant – Baggad, with strict adherence to the guidelines and advisories laid down by the Central and State Government as well as the local authorities. Permissions have been received for EEC plant at Thane where lean operations will resume in line with directives and guidelines issued by Government authorities.

Activities for maintenance of plant and machinery, sanitisation activities, annual stock-taking and for organising facilities for meeting social distancing and other safety norms had been started in our plants last week.

Many of our suppliers continue to be closed, and dealers are also not functioning currently. And with current restrictions of movement of people and vehicles, start of complete manufacturing operations will still take more time. Till then, there are some stocks of already produced BSVI vehicles that is being dispatched first, and operations are starting in a very limited manner based on availability of parts from suppliers. Also, lean operations have started at VE Power Train to manufacture and export engines. Similarly, Eicher Engineering Components plants have resumed manufacturing to cater to requirements of customers in India and abroad.

With local jurisdiction's advisories and permissions, our dealerships are maintaining emergency support for vehicles carrying essential goods with Eicher On Road Service (EOS 24x7), and 139 workshops and 40 Eicher on-site support centres have started lean customer support activities.



VECV will continue to monitor the situation closely and take appropriate action as per government and administrative guidance.

For further information, please contact:

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About VE Commercial Vehicles Limited (VECV):

VE Commercial Vehicles Limited (VECV) is a joint venture between the Volvo Group and Eicher Motors Limited. In operation since July 2008, the company includes the complete range of Eicher branded trucks and buses, exclusive distribution of Volvo Trucks in India, engine manufacturing and exports for Volvo Group, non-automotive engines and Eicher component business. A multi-brand, multi-division company, backed by innovative products & services, VECV today, is recognized as an industry leader for modernizing commercial transportation in India and developing world.

www.vecv.in